



Meegan's Market Update September 2015

"The ones who are crazy enough to think they can change the world, are the ones who do"
– Steve Jobs.

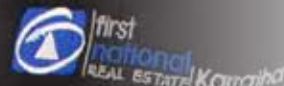
The 4th quarter of 2015 is upon us – our TEAM at First National Real Estate Karratha looks forward to seeing out the remainder of this challenging although amazing year with YOU.

Iron Ore Prices as at Sept 2015	USD \$60 per tonne
Properties we have Leased – September 2015	15
Available for Lease in Karratha & Surrounds as at 30 Sep 2015	381
Company's Share in the Rental Market	19%

Since July, we have seen a surprising increase in the iron ore price reaching US\$60/TONNE as September proceeded.

Throughout the 3rd quarter of 2015 we have seen Rio Tinto, BHP Billiton and FMG operating at full capacity which has successfully provided the Australian supply with the stability we have been seeking.

The month of August 2015 saw our three above-mentioned corporations ship 66.4 million tonnes of iron ore, increasing the volume for July 2015 by 3%. It has been reported that the escalation at Roy Hill, Pilbara will be the key in the continuity of the Iron Ore market for the final quarter of 2015 and into 2016.





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Meegan's Local Update - September 2015

Karratha infrastructure is continuing to proceed throughout our CBD and surrounding areas with evidence of completion to take place on or close to the originally recommended dates. As you take a drive down Balmoral Road / Warambie Road, it's apparent that the earthworks for the \$207.15 million Karratha Health Campus are underway.

Development is occurring on a daily basis and although we are still within the early days, completion is still set for 2018.

Within the medical sector, Karratha has seen an accelerated build on the GP Super Clinic due for completion January 2016 and St John's Ambulance Sub-Centre located on 2127sqm* of land on Searipple Road. The current sub-centre has serviced Karratha for the past three (3) decades, however the volume of incoming calls saw the necessity for a building relocation and expansion.



A recent construction development to commence within the City of Karratha is the Karratha Home Makers Centre located close to the growing Gap Ridge Estate on the Dampier Highway only 7km west of the Karratha CBD.

This complex will be zoned for mixed business to advantage a wide scope of established corporations throughout the city. Further down the highway, in Dampier the \$18million Dampier Community Hub is progressing through Stage 2 of the development. This hub is predicted to be available for community use early 2016. Stage 1 included refurbishment of the already established Community Hall with Stage 2 being construction of all additional amenities. Within the 2nd quarter of 2015 the City of Karratha endorsed the final scope for the project of a \$15million Wickham Community Hub. This development will boast the amenities of a new library, early learning centre, youth space, water play area & a skate park for community use upon completion. Designs for the project are expected to be underway by early 2016.

If you have any queries as to what is taking place in MY City, please feel free myself at any time.